



ZIMBABWE EZEKIEL GUTI UNIVERSITY

**FACULTY OF BUSINESS, ECONOMICS AND
ACCOUNTING**

DEPARTMENT OF ECONOMICS AND BUSINESS SCIENCES

EXAMINATION PAPER

COURSE CODE : CEN203
COURSE TITLE : ENTREPRISE RISK MANAGEMENT
SPECIAL REQUIREMENTS :
DURATION : 3 Hours
LEVEL : 2.1
DATE : 15 NOV 2019

INSTRUCTIONS TO CANDIDATES:

1. No cell phones are allowed in the examination venue.
2. Answer any **FOUR (4)** questions.
3. Begin each question on a new page.
4. The number of marks for each question or part question is shown in brackets []

Question 1

How justified is the view that 'Risk management should not be viewed from a silo perspective but rather from an enterprise wide perspective in contemporary enterprises.'

[25 marks]

Question 2

Using illustrative examples define the following types of risks

(a) Operational risk [7 marks]

(b) Country risk [6 marks]

(c) Environmental risk [6 marks]

(d) Credit risk [6 marks]

Question 3

Using illustrative examples explain the following perceptions of enterprise risk

(a) Risk as hazard [9 marks]

(b) Risk as uncertainty [8 marks]

(c) Risk as opportunity [8 marks]

Question 4

Using the SWOT Analysis model as a risk management tool, outline the risks facing an enterprise of your choice. [25 marks]

Question 5

Citing examples of risks discuss **any four** risk identification methods for effective enterprise risk management. [25 marks]