

SPECIAL



ZIMBABWE EZEKIEL GUTI UNIVERSITY

FACULTY OF BUSINESS, ECONOMICS AND ACCOUNTING

DEPARTMENT OF BUSINESS ADMINISTRATION AND MANAGEMENT

EXAMINATION PAPER

COURSE CODE : CEN 204
COURSE TITLE : Family and Small Business Management
SPECIAL REQUIREMENTS : No special requirements
DURATION : 3 Hours
LEVEL : 2.1
DATE :

INSTRUCTIONS TO CANDIDATES:

1. No cell phones are allowed in the examination venue.
2. Answer any **FOUR (4)** questions.
3. Begin each question on a new page.
4. The number of marks for each question or part question is shown in brackets []

29/11/2022

Question 1

Explain the drivers to start small and family businesses in developing countries giving practical examples (15 marks)

Discuss challenges being faced in by start up business in developing countries. (10 marks)

Question 2

A) 'Franchising is one of the most popular ways to run a business with the least risk'. Give advantages and disadvantages of a franchise to the franchisee. (15 marks)

B) Rosemary an entrepreneurship student and her sister Happiness a recent Tourism graduate are planning to start their their own small business of events management in Harare, Zimbabwe. Advice these two sisters on which form of ownership they should adopt for their business. (10 marks)

Question 3

'Conflict is inevitable in Business management be it small or family businesses'. Discuss sources of conflict and how best you can solve them as a small business manager. (25 marks)

Question 4

Discuss any five (5) sources of finance for a start-up Family Businesses operating in a Zimbabwean business environment. (25 marks)

Question 5

A) State and explain any 5 time wasters in managing small and family business (10 Marks)

B) Advice on how best time can be managed by small and family business owners. (15 Marks)