



ZIMBABWE EZEKIEL GUTI UNIVERSITY

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FACULTY OF LAW, BUSINESS INTELLIGENCE AND ECONOMICS

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DEPARTMENT OF ECONOMICS, MARKETING AND ENTREPRENEURSHIP

EXAMINATION PAPER

**COURSE CODE** : MSTM 528/MBA 514  
**COURSE TITLE** : CORPORATE GOVERNANCE AND BUSINESS ETHICS  
**DURATION** : 3 Hours  
**LEVEL** : 1:2 AND 1:1

30 JUL 2025

**INSTRUCTIONS TO CANDIDATES:**

1. No cell phones are allowed in the examination venue.
2. Use of silent, non-programmable calculators is allowed
3. Answer question number **one (1)** in Section A (Compulsory) and any other **three (3)** questions in Section B.
4. Begin each question on a new page.
5. The number of marks for each question or part question is shown in brackets [ ]
6. Give living examples to substantiate your answers.

**SECTION A: ANSWER ALL QUESTIONS IN THIS SECTION**

**QUESTION 1**

**CASE STUDY**

The minister of Energy and Power Development, Zhemu Soda has fired the Petro trade Board of Directors on charges of poor corporate governance. The board was dismissed in terms of section 16 of the Public Entities Corporate Governance Act. Soda told a media conference Harare that the Board which was appointed in May 2021, was dismissed on the recommendation of an independent investigation. He said: However, I appreciate the position taken by some members to resign. This is acceptable to the ministry and clear indication of the professionalism and humility with which you have handled the matter. Soda added that an interim board of directors will be announced soon.

The Sunday mail.

**QUESTION ONE**

- 1a) Explain what you understand by interim board of directors [5 marks]
- b) Comment on section 16 of the Public Entities Corporate Governance Act that might have been violated by board members that resulted in their dismissal [10 marks]

**SECTION B: ANSWER ANY THREE QUESTIONS.**

Question2

With reference to INSCOR as a company of your choice discuss the extent to which it takes into consideration corporate governance and business ethics concepts in running its affairs as a company [25 marks]

Question3

.Discuss the roles /functions of board members in corporate governance of a company of your choice and suggest factors that affect their decision making. [25 marks]

Question4

Explain and give examples the applicability of a stakeholder theory to TM Supermarket Zimbabwe [25 marks]

Question5

Unethical behavior becomes the order of the day particularly in higher learning institutions. Support your answer with various scandals that are published in various sources of media

[25 marks]

1/ am

