



ZIMBABWE EZEKIEL GUTI UNIVERSITY

FACULTY OF HERITAGE AND SOCIETAL ADVANCEMENT

DEPARTMENT OF DEVELOPMENT, PROGRAMMING AND MANAGEMENT

EXAMINATION PAPER

Master of Science in Development Studies: Part 1 Semester 1

COURSE CODE : MSDS 123
COURSE TITLE : Development Finance
DURATION : 3 Hours
DATE : 24 SEP 2025

INSTRUCTIONS TO CANDIDATES:

1. Answer Question 1 and any other **two** questions.
2. Each question carries 25 Marks.
3. Start each question on a new page of your answer sheet.
4. Use relevant examples or case studies in answering your questions

1. Critically assess the argument that the traditional model of Official Development Assistance (ODA) is no longer fit for purpose in the 21st century. Your answer should discuss the rising importance of alternative sources of finance and the enduring relevance, if any, of aid.
2. "Development finance has become increasingly financialised." Discuss what this statement means, using concrete examples of financial instruments. Analyze the potential opportunities and risks this trend presents for achieving sustainable development goals.
3. Debt sustainability is a central concern in development finance. Compare and contrast the challenges of debt management for Low-Income Countries (LICs) and Middle-Income Countries (MICs). What lessons from historical debt crises remain relevant today?
4. Public-Private Partnerships (PPPs) are often promoted as a crucial tool for bridging the infrastructure gap in developing countries. Critically evaluate this claim, discussing the necessary preconditions for PPPs to be successful and equitable.
5. "Blended finance is the key to unlocking the private capital required to meet the SDGs." To what extent do you agree with this statement? Discuss the promise of blended finance, but also its practical limitations and potential pitfalls.

12/2

THE END