



ZIMBABWE EZEKIEL GUTI UNIVERSITY

FACULTY OF LAW BUSINESS INTELLIGENCE AND ECONOMICS

**DEPARTMENT OF ACCOUNTING, FINANCE AND HUMAN CAPITAL
MANAGEMENT**

EXAMINATION PAPER

COURSE CODE : CAC 122
COURSE TITLE : BUSINESS LAW
DURATION : 3 Hours
DATE : 23 SEP 2024

INSTRUCTIONS TO CANDIDATES:

1. No cell phones are allowed in the examination venue.
2. Answer 4 questions only.
3. Begin each question on a new page.
4. The number of marks for each question or part question is shown in brackets []

1. Explain the following terms showing their meaning and application:

(a) The parole evidence rule

[7marks]

(b) Estoppel

[5marks]

(c) Traditio longa manu

[5marks]

(d) Ratification

[8marks]

[25 marks]

2 Outline and explain the various ways of terminating a contract. **[25 marks]**

3 a) Highlight the meaning and consequence of acceptance of an offer. **(5 marks)**

b) Distinguish between contractual terms and mere representations. **(5 marks)**

c) Explain the meaning of judicial precedent. **(5 marks)**

d) What is meant by traditio brevi manu? **(5 marks)**

e) State three duties of the lessor and two duties of the lessee. **(5 marks)**

[Total: 25 marks]

4 a) Compare and contrast the remedies of actio redhibitoria and actio quanti minoris. **(10 marks)**

b) Outline and explain five ways in which a contract of agency might terminate. **(5marks)**

c) Explain the justification of the doctrine of vicarious liability in Zimbabwe **(10 marks)**

[Total: 25 marks]

5 a) In relation to the legal system of Zimbabwe, explain the meaning of judicial precedent outlining its major advantages and disadvantages. **(15 marks)**

b) Identify and explain five types of agents. **(10 marks)**

[Total: 25 marks]

END OF EXAMINATION QUESTION PAPER

16/16 AM