



**ZIMBABWE EZEKIEL GUTI UNIVERSITY**

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**FACULTY OF LAW, BUSINESS INTELLIGENCE AND ECONOMICS**

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**DEPARTMENT OF ECONOMICS, MARKETING AND ENTREPRENEURSHIP**

**EXAMINATION PAPER**

**MODULE CODE** : **CEN 223**  
**MODULE TITLE** : **Enterprise Risk Management**  
**DURATION** : **3 Hours**  
**LEVEL** : **2.1**  
**DATE** : **25 SEP 2024**

**INSTRUCTIONS TO CANDIDATES:**

1. No cell phones are allowed in the examination venue.
2. Use of silent, non-programmable calculators is allowed
3. Answer ANY four questions.
4. Begin each question on a new page.
5. The number of marks for each question or part question is shown in brackets [ ]
6. Show all workings, where applicable.

**Question 1:**

Discuss the effects of globalisation, which any manager should be worried about in managing risk in their enterprise. **[25 marks]**

**Question 2:**

Giving practical examples evaluate the stages involved in the enterprise risk management process of an organization of your choice. **[25 marks]**

**Question 3:**

Evaluate barriers to the successful implementation of enterprise risk management culture. **[25 marks]**

**Question 4:**

Discuss using practical examples from the Zimbabwean context, where enterprise risk has been perceived as a threat as well as an opportunity. **[25 marks]**

**Question 5:**

Critically evaluate reasons why corporate governance can be viewed as a barrier to effective risk management. **[25 marks]**

15/7 AM